## Title 20—DEPARTMENT OF COMMERCE AND INSURANCE Division 2250—Missouri Real Estate Commission Chapter 4—Licenses

## IN ADDITION

## NOTICE OF SUSPENSION OF RULE

20 CSR 2250-4.050 Broker-Salesperson and Salesperson Licenses; Transfers; Inactive Salespersons

ACTION TAKEN: This NOTICE OF SUSPENSION OF RULE 20 CSR 2250-4.050

Section (3) requires a real estate broker to notify the commission within seventy-two (72) hours of a termination of an affiliation of a broker-salesperson or salesperson and return that person's license to the commission.

Section (4) prohibits the new real estate license applicant and the renewal licensee from engaging in any real estate activity until the license has been received by the broker. Additionally, when a licensee files an application to transfer a real estate license from one brokerage to another brokerage, the transfer is not effective until the new license is received by the broker.

Section (6) requires an inactive salesperson license be renewed biennially on or before September 30 of each renewal year. An inactive salesperson license cannot be re-activated until the licensee presents a certificate of completion of the twenty-four- (24-) hour Missouri Real Estate Practice Course that was completed within the prior six (6) months.

Broker and brokerage licenses expire June 30, 2020 and salesperson licenses expire September 30, 2020. Inactive licensee wanting to reactivate their licenses are required to complete the 24-hour course before reactivating their licenses. Many of the accredited schools have ceased in-seat courses, which is the majority of real estate courses presented. The commission will extend the six (6-) month deadline within which the course must be completed as well as extend the renewal deadline by up to sixty days.

EMERGENCY STATEMENT: Pursuant to Executive Order (EO) 20-04 dated March 18, 2020, the rule is suspended effective April 17, 2020 until May 15, 2020.

This in addition notice will appear in the June 1, 2020 issue of the **Missouri Register**.